

**Pike County/City of Petersburg Indiana Revolving Loan Fund
Loan Application**

Application Date: _____ PC/COPI RLF Review Date: _____
Name of Business _____
Business Address _____
City, State, Zip _____ Phone: _____
Contact Person _____ Phone: _____

Type of Enterprise: (check all that apply)

Manufacturing _____ Industrial _____ Service _____ Retail _____
Other (explain) _____ Sole Proprietorship _____ Partnership _____ Corporation _____
Date Established: _____ SIC Code: _____

Name of Owner	#1	_____	#2	_____
Percentage Owned	#1	_____	#2	_____
Home Address	#1	_____	#2	_____
City State, Zip	#1	_____	#2	_____
Home Phone	#1	_____	#2	_____
Working Partner	#1	_____	#2	_____

PROFESSIONAL SERVICE REFERENCE:

Name of Bank _____
Address _____ Phone: _____
Name of Accountant _____
Address _____ Phone: _____
Name of Attorney _____
Address _____ Phone: _____

PROJECT SUMMARY:

RLF Financing \$ _____ BANK \$ _____ EQUITY \$ _____
TOTAL PROJECT FINANCING \$ _____

SOURCE (Proposed) OF FUNDS:

	<u>RLF Financing</u>	<u>Bank Financing</u>	<u>Equity</u>	<u>TOTAL</u>
Financing Amount:	_____	_____	_____	_____
Loan Term (Year)	_____	_____	_____	_____
Loan Interest Rate	_____	_____	_____	_____
Annual Debt Service	_____	_____	_____	_____
Type of Collateral	_____	_____	_____	_____
Security Position	_____	_____	_____	_____
Type of Guarantee	_____	_____	_____	_____
Other Notations	_____	_____	_____	_____

USE OF FUNDS:	<u>RLF Financing</u>	<u>Bank Financing</u>	<u>Equity</u>
Land Acquisition	_____	_____	_____
Acquisition of Building	_____	_____	_____
Improve/Renovate Building	_____	_____	_____
Purchase Equipment/Machinery	_____	_____	_____
Inventory	_____	_____	_____
Working Capital	_____	_____	_____
Fund(s) TOTALS:	_____	_____	_____
TOTAL OF PROJECT FUNDING \$	_____		

Rate and Terms of Proposed Repayment Requested:

RLF Financing: _____

Bank Financing: _____

Other: _____

Proposed Schedule of Construction (Project Timetable): Estimated Starting Date: _____

Estimated date to begin operation: _____

Estimated date proceeds of RLF will be needed: _____

Does project require permits? Local _____ **State** _____ **Federal** _____ (Yes or No)

Please list any permits and/or agencies for which permit has been applied: _____

Estimated dates permits will be obtained: _____

CURRENT AND PROJECTED EMPLOYMENT:

Type of Employment	Existing Jobs		Future Projections			
			Year One		Year Two	
	FT	PT	FT	PT	FT	PT
Full or Part Time Employees						
Professional/Managerial/Technical	_____	_____	_____	_____	_____	_____
Skilled	_____	_____	_____	_____	_____	_____
Unskilled/Semi-Skilled	_____	_____	_____	_____	_____	_____
TOTALS	_____	_____	_____	_____	_____	_____

Note: To the maximum extent possible, the applicant will utilize the employment or labor use of low-income persons.

REQUIRED ATTACHMENTS:

- _____ Business Plan
- _____ Signed Personal Financial Statements for any person owning at least 20% of the business
- _____ Last three years of Federal Tax Returns for the business if it does not have audited business statements.
- _____ Insurance on key personnel if a sole proprietorship or limited partnership.
- _____ Information which may further secure the loan.
- _____ Information concerning any pending or threatened litigation, judgements or injunctions.
- _____ Certification of business compliance with all state laws affecting the conduct of business within the state.
- _____ Documentation that the project could not proceed without RLF financing. (Bank rejection letter)
- _____ Documentation as to the source of equity.
- _____ Documentation as to how the project will benefit the community and impacts the mission of the RLF.
- _____ Commitment letter from bank participating in the project.
- _____ Copy of commitment letter from bank regarding line of credit for working capital.
- _____ Copy of secured permits if applicable
- _____ IF APPLICABLE Borrower to submit environmental information which meets all federal and state guidelines including USDA form FmHA 1940-20 (enclosed) "Request for Environmental Information and an accompanying site map

The following information is requested by the Federal Government for certain types of loans, in order to monitor the lender's compliance with equal credit opportunity. You are not required to furnish this information, but are encouraged to do so. The law requires that a lender may neither discriminate on the basis of this information nor on whether you choose to furnish it. However, if you choose not to furnish it, under Federal regulations, this lender is required to note race/ethnicity on the basis of visual observation or surname. If you do not wish to furnish the above information, please check the box below.

☐ I do not wish to furnish this information.

Race/National Origin: American Indian or Alaska Native (not Alaskan) _____ Asian _____
Black or African American _____ Hispanic or Latino _____ Native Hawaiian or Other Pacific Islander _____
White _____ Other (Specify) _____

This institution is an equal opportunity provider.

SIGNATURES:

I declare that any statement in this application and in its required attachments or information provided herein, is true and complete in substance and in fact. Further, I hereby authorize any financial institutions in which the loan applicant and any guarantor thereof has any loans to provide any and all financial information of the loan applicant and/or any guarantor thereof requested by the Crawford County Revolving Loan Fund Board and this authorization constitutes a waiver of any and all laws and regulations concerning any privacy and applicant and guarantor also indemnifies and holds harmless said financial institutions for the release of any such information pursuant to this section of the loan application. This Information will be secured for the purpose of determining the applicant's eligibility, RLF standards conformance and financial soundness of the applicant.

Name of Business: _____

By: _____ Date: _____

Typed Name and Title: _____

Attested By: _____ Date: _____

Typed Name and Title: _____

FEE CHARGE: A loan origination fee of \$100 will be due at the time the loan application is made. A loan-closing fee will be charged at the time of the loan closing with a minimum of charge of \$250 not to exceed \$500.