RESOLUTION NO 2010-08

RESOLUTION AMENDING POLICY P-02

WHEREAS, Section 2(A) of Policy P-02 set forth the bond requirement for the maintenance of public roads; and

WHEREAS, the amount of bond specified is no longer adequate in the amount to insure the maintenance of the public roads.

NOW THEREFORE BE IT RESOLVED that Section 2(A) of Policy P-02 as amended by Resolution 2010-07 is hereby further amended to read as follows:

ROAD SURFACE:

BOND AMOUNT:

ESCROW AMOUNT:

Paved Roads

\$275,000 per mile

\$27,500 per mile

\$17,500 per mile

Gravel Road

\$50,000 per mile

\$5,000 per mile

\$17,500 per mile

\$5,000 per mile

\$5,000 per mile

Estimated replacement cost as determined by County

Highway Department

BE IT FURTHER RESOLVED, that Policy P-02 as amended shall further be applicable to heavy construction operations in addition to coal mining operations.

Adopted this 2nd Day of August, 2010.

Pike County Board of Commissioners

Pale Nalley, President

Mark Flint, Vice President

Stephen Stidd, Member

Teresia F. Leslie, Auditor

Attest: